

Non-Oil Foreign Trade – Q4 2012

Emirate of Dubai

Direct Foreign Trade

Direct Foreign Trade amounted to 212.8 Billion AED in Q4 2012, with a growth rate of 20.2% compared to 177.0 Billion AED in Q4 2011. In Q4 2012 the contribution of imports 63.2%, Exports 18.3% and Re-Exports 18.5% of Total Direct Foreign Trade. Imports amounted 134.5 Billion AED in Q4 2012 with a growth rate 16.7% compared to Q4 2011, Exports amounted to 38.9 Billion AED in Q4 2012 with a growth rate of 48.0% compared to Q4 2011. Furthermore Re-Exports amounted to 39.4 Billion AED in Q4 2012 with a growth rate of 11.1% compared to Q4 2011. Table (1) shows Direct Foreign Trade contribution and growth rate in Q4 2011 – Q4 2012.

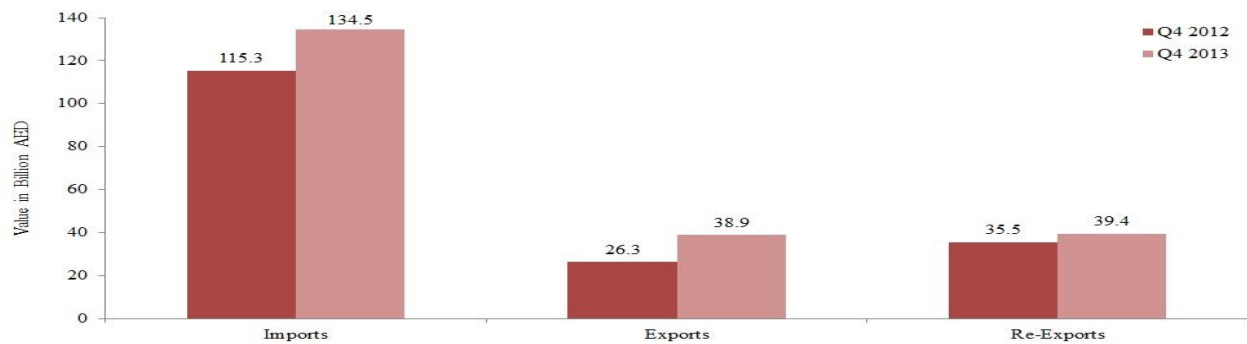
Trade Balance

The absolute value of the shortage in Trade Balance of Direct Foreign Trade increased by 2.7 Billion AED in Q4 2012, from 53.5 Billion AED in Q4 2011 to 56.2 Billion AED in Q4 2012. The percentage coverage of Total Exports and Re-Exports for Imports in Q4 2012 reached 58.2%, while it was covering 53.6% in the same period of Q4 2011. Total Exports and Re-Exports value increased by 26.8% in Q4 2012 compared to the same period of Q4 2011.

Table (1) | Direct Foreign Trade Q4 2011 – Q4 2012

Title	Value in Billion AED			
	Q4 2011	Q4 2012	Growth Rate	Contribution
Imports	115.3	134.5	16.7%	63.2%
Exports	26.3	38.9	48.0%	18.3%
Re-Exports	35.5	39.4	11.1%	18.5%
Total Direct Foreign Trade	177.0	212.8	20.2%	100.0%

Figure (1) | Total Direct Foreign Trade Q4 2011 – Q4 2012



The most outstanding sections in Direct Foreign Trade as seen in table (2) are:

- In Imports Pearls, Precious Stones and Metals obtain the lead, then Vehicles, Aircraft and Vessels, followed by Machinery, sound recorders, TV and Electrical Equipment.
- In Exports Pearls, Precious Stones and Metals obtain the lead, then Base Metals and Articles of Base Metals, followed by Prepared foodstuffs, beverages and tobacco.
- In Re-Exports Pearls, Precious Stones and Metals obtain the lead, then Machinery, Sound Recorders, TV and Electrical Equipment, followed by Vehicles, Aircraft and Vessels.

Table (2) | Direct Foreign Trade by top five Sections Q4 2011 – Q4 2012

Value in Billion AED

Title Products of Chemical and allied industries	Q4 2011	Q4 2012	Growth Rate	Contribution
Imports				
Pearls, precious stones and metals	39.8	50.3	26.5%	37.4%
Vehicles, aircraft and vessels	17.9	24.1	34.7%	17.9%
Machinery, sound recorders, TV and Electrical Equipment	17.1	19.2	12.6%	14.3%
Base metals and articles of base metals	7.0	6.4	-8.8%	4.7%
Products of Chemical and allied industries	6.2	6.4	2.8%	4.7%
Other	27.4	28.2	2.8%	20.9%
Total Imports	115.3	134.5	16.7%	100.0%
Exports				
Pearls, precious stones and metals	17.5	27.7	58.1%	71.1%
Base metals and articles of base metals	2.2	3.7	68.7%	9.4%
Prepared foodstuffs, beverages and tobacco	1.6	1.6	(0.3%)	4.1%
plastics, rubber and articles thereof	1.0	1.3	28.2%	3.4%
Wood pulp, CORK, Cellulose Materials, Paper, and Printing	0.5	0.8	82.5%	2.1%
Other	3.5	3.8	8.5%	9.8%
Total Exports	26.3	38.9	48.0%	100.0%
Re-Exports				
Pearls, precious stones and metals	14.0	16.2	15.9%	41.1%
Machinery, sound recorders, TV and Electrical Equipment	7.9	8.2	4.5%	20.9%
Vehicles, aircraft and vessels	4.5	6.4	42.1%	16.3%
Textiles and Textile Articles	1.6	1.4	(14.6%)	3.6%
Base metals and articles of base metals	1.3	1.3	2.4%	3.3%
Other	6.2	5.9	(5.1%)	14.8%
Total Re-Exports	35.5	39.4	11.1%	100.0%

Free Zone and Custom Warehouse Trade

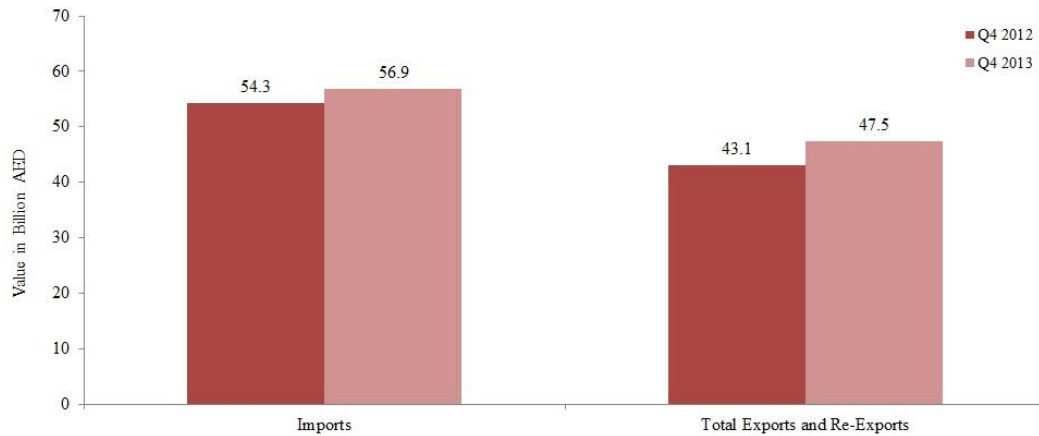
Free Zone and Custom Warehouse Trade amounted to 104.4 Billion AED in Q4 2012 with growth rate of 7.1% compared to 97.5 Billion AED in Q4 2011.

Imports contributed 54.5% amounted to 56.9 Billion AED and Total Exports and Re-Exports contributed 45.5% amounted to 47.5 Billion AED of Total Free Zone and Custom Warehouse Trade in Q4 2012. Table (3) shows Free Zone and Custom Warehouse Trade contribution and growth rate in Q4 2011 – Q4 2012.

Table (3) | Free Zone and Custom Warehouse Trade Q4 2011 – Q4 2012

Title	Q4 2011	Q4 2012	Growth Rate	Contribution
Imports	54.3	56.9	4.8%	54.5%
Total Exports and Re-Exports	43.1	47.5	10.0%	45.5%
Total Free Zone and Custom Warehouse Trade	97.5	104.4	7.1%	100.0%

Chart (2) | Free Zone and Custom Warehouse Trade Q4 2011 – Q4 2012



The most outstanding sections in Free Zone and Custom Warehouse Trade as shown in table (4) are:

- In Imports Machinery, Sound Recorders, TV and Electrical Equipment obtain the Vehicles, aircraft and vessels, followed by Pearls, precious stones and metals.
- In Total Exports and Re-Exports Machinery, Sound Recorders, TV and Electrical Equipment obtain the lead, then Pearls, precious stones and metals, followed by Vehicles, aircraft and vessels.

Table (4) | Free Zone and Custom Warehouse Trade for the top five Sections Q4 2011 – Q4 2012

Value in Billion AED

Title	Q4 2011	Q4 2012	Growth Rate	Contribution
Imports				
Machinery, sound recorders, TV and Electrical Equipment	26.4	30.3	14.7%	53.3%
Vehicles, aircraft and vessels	2.2	3.6	62.3%	6.3%
Pearls, precious stones and metals	7.2	3.5	(51.4%)	6.1%
Products of Chemical and allied industries	3.3	3.4	3.3%	5.9%
Base metals and articles of base metals	3.0	3.0	1.9%	5.3%
Other	12.3	13.1	6.9%	23.1%
Total Imports	54.3	56.9	4.8%	100.0%
Exports and Re-Exports				
Machinery, sound recorders, TV and Electrical Equipment	22.1	24.4	10.4%	51.5%
Pearls, precious stones and metals	4.4	5.5	25.3%	11.5%
Vehicles, aircraft and vessels	1.7	3.2	87.3%	6.7%
Products of Chemical and allied industries	2.7	2.8	5.2%	5.9%
Mineral Products	3.7	2.5	(31.3%)	5.4%
Other	8.6	9.0	5.5%	19.1%
Total Exports and Re-Exports	43.1	47.5	10.0%	100.0%

- Difference in Total is due to rounding process.
- Source: Dubai Custom.