

Non-Oil Foreign Trade – Q2 2012 Emirate of Dubai

Direct Foreign Trade

Direct Foreign Trade amounted to 195.7 Billion AED in Q2 2012, with a growth rate of 20.9% compared to 161.8 Billion AED in Q2 2011. In Q2 2012 the contribution of imports 61.5%, Exports 17.8% and Re-Exports 20.8% of Total Direct Foreign Trade. Imports amounted 120.3 Billion AED in Q2 2012 with a growth rate 18.0% compared to Q2 2011, Exports amounted to 34.8 Billion AED in Q2 2012 with a growth rate of 50.7% compared to Q2 2011. Furthermore Re-Exports amounted to 40.6 Billion AED in Q2 2012 with a growth rate of 10.4% compared to Q2 2011. Table (1) shows Direct Foreign Trade contribution and growth rate in Q2 2011 – Q2 2012.

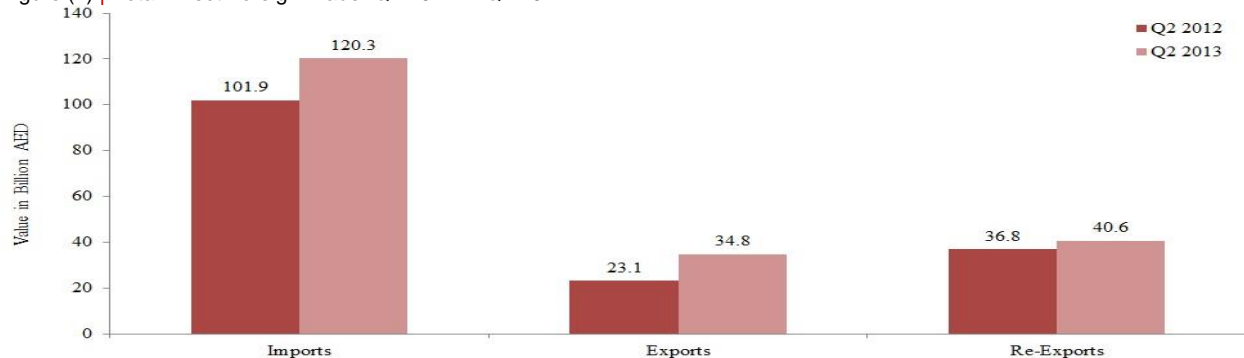
Trade Balance

The absolute value of the shortage in Trade Balance of Direct Foreign Trade increased by 2.8 Billion AED in Q2 2012, from 42.0 Billion AED in Q2 2011 to 44.8 Billion AED in Q2 2012 - the percentage coverage of Total Exports and Re-Exports for Imports in Q2 2012 reached 62.7%, while it was covering 58.8% in the same period of Q2 2011. This is due to an increase in Total Exports and Re-Exports value by 25.9% in Q1 2012 compared to the same period of 2011.

Table (1) | Direct Foreign Trade Q2 2011 – Q2 2012

Title	Value in Billion AED			
	Q2 2011	Q2 2012	Growth Rate	Contribution
Imports	101.9	120.3	18.0%	61.5%
Exports	23.1	34.8	50.7%	17.8%
Re-Exports	36.8	40.6	10.4%	20.8%
Total Direct Foreign Trade	161.8	195.7	20.9%	100.0%

Figure (1) | Total Direct Foreign Trade Q2 2011 – Q2 2012



The most outstanding sections in Direct Foreign Trade as seen in table (2) are:

- In Imports Pearls, Precious Stones and Metals obtain the lead, then Machinery, Sound Recorders, TV and Electrical Equipment, followed by Vehicles, Aircraft and Vessels.
- In Exports Pearls, Precious Stones and Metals obtain the lead, then Base Metals and Articles of Base Metals, followed by Prepared Foodstuffs, Beverages and Tobacco.
- In Re-Exports Pearls, Precious Stones and Metals obtain the lead, then Machinery, Sound Recorders, TV and Electrical Equipment, followed by Vehicles, Aircraft and Vessels.

Table (2) | Direct Foreign Trade by top five Sections Q2 2011 – Q2 2012

Value in Billion AED

Title	Q2 2011	Q2 2012	Growth Rate	Contribution
Imports				
Pearls, precious stones and metals	38.1	45.7	20.1%	38.0%
Machinery, sound recorders, TV and Electrical Equipment	17.0	17.9	5.5%	14.9%
Vehicles, aircraft and vessels	8.5	14.9	74.3%	12.4%
Base metals and articles of base metals	6.7	7.4	9.5%	6.1%
Products of Chemical and allied industries	6.2	6.3	0.8%	5.2%
Other	25.4	28.1	10.7%	23.4%
Total Imports	101.9	120.3	18.0%	100.0%
Exports				
Pearls, precious stones and metals	15.0	24.6	63.9%	70.6%
Base metals and articles of base metals	2.0	3.1	57.9%	9.0%
Prepared foodstuffs, beverages and tobacco	1.3	1.6	22.8%	4.7%
plastics, rubber and articles thereof	1.1	1.2	12.8%	3.6%
Mineral products	0.9	0.7	(11.9%)	2.2%
Other	2.8	3.5	22.1%	10.0%
Total Exports	23.1	34.8	50.7%	100.0%
Re-Exports				
Pearls, precious stones and metals	16.3	19.1	17.1%	47.0%
Machinery, sound recorders, TV and Electrical Equipment	7.0	7.1	2.2%	17.5%
Vehicles, aircraft and vessels	5.0	5.9	18.3%	14.6%
Base metals and articles of base metals	1.2	1.3	14.2%	3.2%
Textiles and textile articles	1.1	1.2	8.8%	2.9%
Other	6.2	6.0	(4.5%)	14.7%
Total Re-Exports	36.8	40.6	10.4%	100.0%

Free Zone and Custom Warehouse Trade

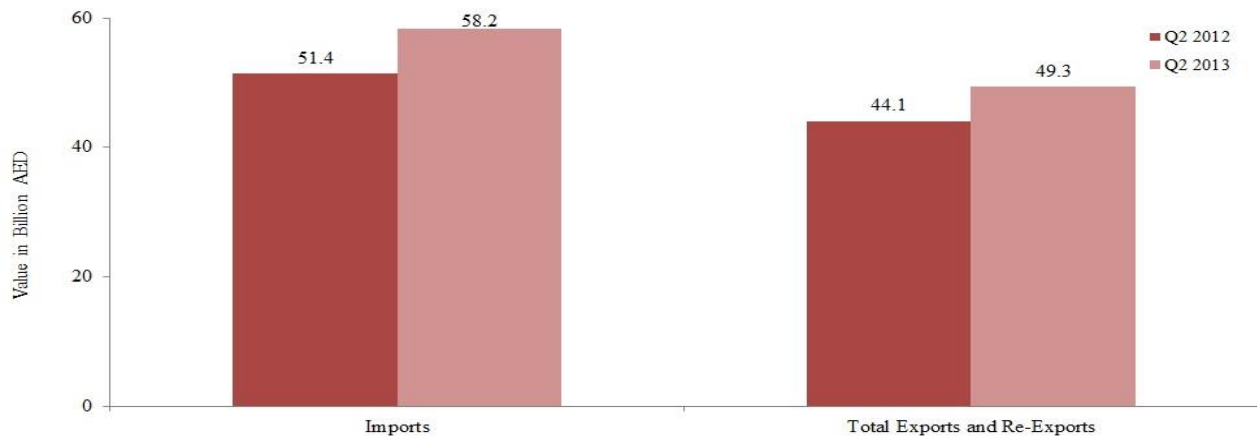
Free Zone and Custom Warehouse Trade amounted to 107.6 Billion AED in Q2 2012 with growth rate of 12.7% compared to 95.5 Billion AED in Q2 2011.

Imports contributed 54.1% amounted to 58.2 Billion AED and Total Exports and Re-Exports contributed 45.9% amounted to 49.3 Billion AED of Total Free Zone and Custom Warehouse Trade in Q2 2012. Table (3) shows Free Zone and Custom Warehouse Trade contribution and growth rate in Q2 2011 – Q2 2012.

Table (3) | Free Zone and Custom Warehouse Trade Q2 2011 – Q2 2012

Title	Value in Billion AED			
	Q2 2011	Q2 2012	Growth Rate	Contribution
Imports	51.4	58.2	13.3%	54.1%
Total Exports and Re-Exports	44.1	49.3	12.0%	45.9%
Total Free Zone and Custom Warehouse Trade	95.5	107.6	12.7%	100.0%

Chart (2) | Free Zone and Custom Warehouse Trade Q2 2011 – Q2 2012



The most outstanding sections in Free Zone and Custom Warehouse Trade as shown in table (4) are:

- In Imports Machinery, Sound Recorders, TV and Electrical Equipment obtain the lead, then Pearls, Precious Stones and Metals, followed by Mineral Products.
- In Total Exports and Re-Exports Machinery, Sound Recorders, TV and Electrical Equipment obtain the lead, then Mineral Products, followed by Pearls, Precious Stones and Metals.

Table (4) | Free Zone and Custom Warehouse Trade for the top five Sections Q2 2011 – Q2 2012

Value in Billion AED

Title	Q2 2011	Q2 2012	Growth Rate	Contribution
Imports				
Machinery, sound recorders, TV and Electrical Equipment	24.6	27.3	11.0%	46.8%
Pearls, precious stones and metals	7.1	6.3	(10.4%)	10.9%
Mineral products	3.3	5.4	64.5%	9.2%
Products of chemical and allied industries	2.7	3.3	19.0%	5.6%
Base metals and articles of base metals	2.9	3.2	8.5%	5.4%
Other	10.9	12.8	18.3%	22.1%
Total Imports	51.4	58.2	13.3%	100.0%
Exports and Re-Exports				
Machinery, sound recorders, TV and Electrical Equipment	21.6	25.9	19.9%	52.4%
Mineral products	3.7	5.3	43.6%	10.7%
Pearls, precious stones and metals	6.5	4.4	(32.4%)	8.9%
Products of chemical and allied industries	2.6	2.6	(3.1%)	5.2%
Vehicles, aircraft and vessels	1.8	2.3	27.4%	4.6%
Other	7.9	9.0	13.9%	18.3%
Total Exports and Re-Exports	44.1	49.3	12.0%	100.0%

- Difference in Total is due to rounding process.
- Source: Dubai Custom.