

Non-Oil Foreign Trade – Q3 2013

Emirate of Dubai

Direct Foreign Trade

Direct Foreign Trade amounted to 204.4 Billion AED in Q3 2013, with a drop rate of 8.1% compared to 222.4 Billion AED in Q3 2012. In Q3 2013 the contribution of imports 66.0%, Exports 13.9% and Re-Exports 20.1% of Total Direct Foreign Trade. Imports amounted 134.8 Billion AED in Q3 2013 with a growth rate 0.5% compared to Q3 2012, Exports amounted to 28.5 Billion AED in Q3 2013 with a drop rate of 39.1% compared to Q3 2012. Furthermore Re-Exports amounted to 41.1 Billion AED in Q3 2013 with a drop rate of 0.8% compared to Q3 2012. Table (1) shows Direct Foreign Trade contribution and growth rate in Q3 2012 – Q3 2013.

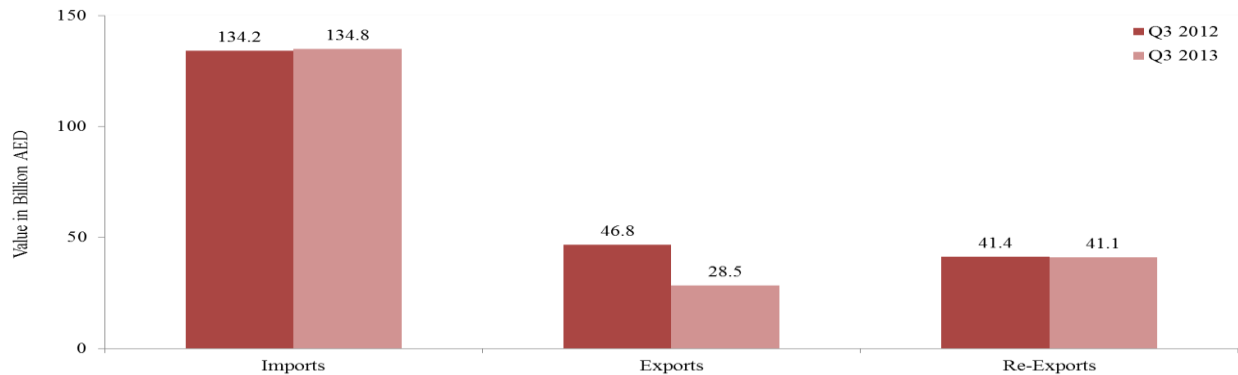
Trade Balance

The absolute value of the shortage in Trade Balance of Direct Foreign Trade increased by 19.2 Billion AED in Q3 2013, from 46.0 Billion AED in Q3 2012 to 65.2 Billion AED in Q3 2013. The percentage coverage of Total Exports and Re-Exports for Imports in Q3 2013 reached 51.6%, while it was covering 65.7% in the same period of 2012. This is due to a decrease in Total Exports and Re-Exports value by 21.1% in Q3 2013 compared to the same period of 2012.

Table (1) | Direct Foreign Trade Q3 2012 – Q3 2013

Title	Value in Billion AED			
	Q3 2012	Q3 2013	Growth Rate	Contribution
Imports	134.2	134.8	0.5%	66.0%
Exports	46.8	28.5	(39.1%)	13.9%
Re-Exports	41.4	41.1	(0.8%)	20.1%
Total Direct Foreign Trade	222.4	204.4	(8.1%)	100.0%

Figure (1) | Total Direct Foreign Trade Q3 2012 – Q3 2013



The most outstanding sections in Direct Foreign Trade as seen in table (2) are:

- In Imports Semi-precious/precious stones & metals, imitation jewelry obtain the lead, then Machinery, electrical and electronics equipment, followed by Vehicles, aircraft, & transport equipment.
- In Exports Semi-precious/precious stones & metals, imitation jewelry obtain the lead, then Base metals and products thereof, followed by Prepared foodstuffs.
- In Re-Exports Semi-precious/precious stones & metals, imitation jewelry obtain the lead, then Machinery, electrical and electronics equipment, followed by Vehicles, aircraft, & transport equipment.

Table (2) | Direct Foreign Trade by top five Sections Q3 2012 – Q3 2013

Value in Billion AED

Title	Q3 2012	Q3 2013	Contribution	Contribution
Imports				
Semi-precious/precious stones & metals, imitation jewelry	55.5	50.3	(9.3%)	37.3%
Machinery, electrical and electronics equipment	19.8	23.2	17.6%	17.2%
Vehicles, aircraft, & transport equipment	17.0	16.1	(5.1%)	12.0%
Base metals and products thereof	7.7	7.3	(5.6%)	5.4%
Chemical or allied industries	6.2	6.9	12.0%	5.1%
Other	28.0	30.9	10.3%	22.9%
Total Imports	134.2	134.8	0.5%	100.0%
Exports				
Semi-precious/precious stones & metals, imitation jewelry	37.1	16.8	(54.7%)	59.0%
Base metals and products thereof	2.8	3.4	20.8%	12.0%
Prepared foodstuffs	1.2	1.6	31.2%	5.6%
Plastics and rubber products	1.4	1.2	(13.8%)	4.3%
Wood pulp, cork, cellulose materials, paper, & printing	0.5	1.0	88.0%	3.6%
Other	3.7	4.4	20.7%	15.6%
Total Exports	46.8	28.5	(39.1%)	100.0%
Re-Exports				
Semi-precious/precious stones & metals, imitation jewelry	19.4	15.1	(22.3%)	36.7%
Machinery, electrical and electronics equipment	7.6	9.3	21.7%	22.6%
Vehicles, aircraft, & transport equipment	5.9	7.1	19.3%	17.3%
Textiles	1.4	1.9	32.5%	4.6%
Base metals and products thereof	1.4	1.3	(2.6%)	3.3%
Other	5.6	6.4	14.3%	15.5%
Total Re-Exports	41.4	41.1	(0.8%)	100.0%

Free Zone and Custom Warehouse Trade

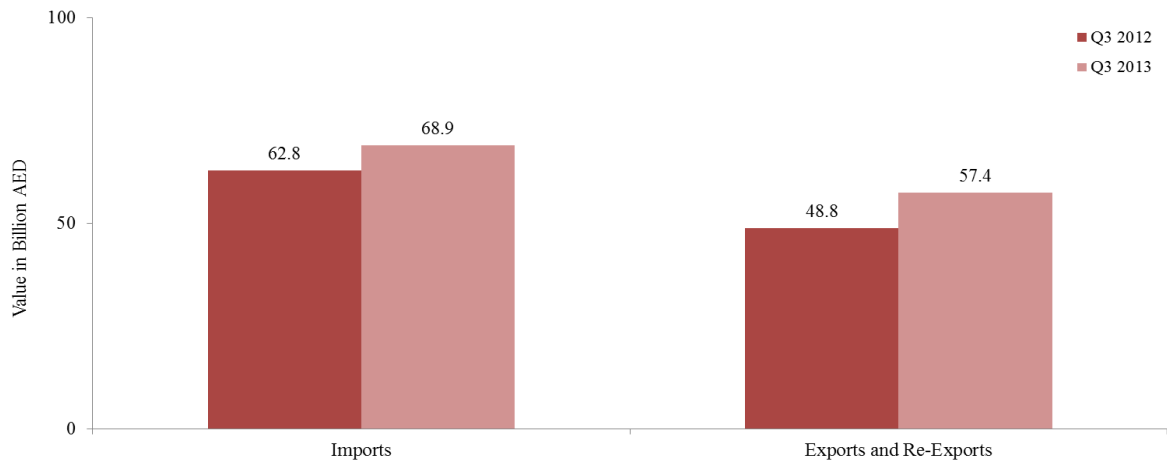
Free Zone and Custom Warehouse Trade amounted to 126.2 Billion AED in Q3 2013 with growth rate of 13.2% compared to 111.5 Billion AED in Q3 2012.

Imports contributed 54.6% amounted to 68.9 Billion AED and Total Exports and Re-Exports contributed 45.4% amounted to 57.4 Billion AED of Total Free Zone and Custom Warehouse Trade in Q3 2013. Table (3) shows Free Zone and Custom Warehouse Trade contribution and growth rate in Q3 2012 – Q3 2013.

Table (3) | Free Zone and Custom Warehouse Trade Q3 2012 – Q3 2013

Title	Value in Billion AED			
	Q3 2012	Q3 2013	Contribution	Contribution
Imports	62.8	68.9	9.8%	54.6%
Total Exports and Re-Exports	48.8	57.4	17.6%	45.4%
Total Free Zone and Custom Warehouse Trade	111.5	126.2	13.2%	100.0%

Chart (2) | Free Zone and Custom Warehouse Trade Q3 2012 – Q3 2013



The most outstanding sections in Free Zone and Custom Warehouse Trade as shown in table (4) are:

- In Imports Machinery, electrical and electronics equipment obtain the lead, then Mineral products, followed by Semi-precious/precious stones & metals, imitation jewelry.
- In Total Exports and Re-Exports Machinery, electrical and electronics equipment obtain the lead, then Mineral products, followed by Base metals and products thereof.

Table (4) | Free Zone and Custom Warehouse Trade for the top five Sections Q3 2012 – Q3 2013

Value in Billion AED

Title	Q3 2012	Q3 2013	Contribution	Contribution
Imports				
Machinery, electrical and electronics equipment	30.5	36.7	20.3%	53.2%
Mineral products	3.7	5.8	57.2%	8.5%
Semi-precious/precious stones & metals, imitation jewelry	8.2	4.1	(49.5%)	6.0%
Vehicles, aircraft, & transport equipment	3.3	3.9	17.3%	5.7%
Chemical or allied industries	3.1	3.6	16.2%	5.2%
Other	14.0	14.8	5.6%	21.5%
Total imports	62.8	68.9	9.8%	100.0%
Exports and Re-Exports				
Machinery, electrical and electronics equipment	25.8	32.8	27.4%	57.2%
Mineral products	3.5	4.5	29.1%	7.8%
Base metals and products thereof	1.8	4.1	128.2%	7.2%
Chemical or allied industries	2.6	3.1	20.2%	5.4%
Vehicles, aircraft, & transport equipment	2.0	2.2	9.7%	3.9%
Other	13.2	10.7	(18.9%)	18.6%
Total Exports and Re-Exports	48.8	57.4	17.6%	100.0%

- Difference in Total is due to rounding process.
- Source: Dubai Custom.